

# Broker Participation Terms

West Central Auction Co.  
PO Box 774  
Harrisonville, MO 64701  
Office: 816-884-1987 Cell: 816-309-6126

Auction Date: \_\_\_\_\_

Property Address: \_\_\_\_\_

A commission will be paid based on the following schedule to any properly licensed real estate broker whose Buyer/Bidder is the successful purchaser for this property and who actually closes and pays the Total Contract Sale Price for this Property.

**THREE PERCENT ( 3%) commission.**

**THE MAXIMUM BROKER PARTICIPATION WILL NOT EXCEED THREE PERCENT (3 %) OF THE HIGH BID.**

To earn the foregoing applicable commission:

Participating broker must register his buyer/bidder by filling out the broker registration form in full and must fax, mail or e-mail it to West Central Auction Co. to be received not later than 24 hours before auction date and time. Send form to West Central Auction Company, PO Box 774, Harrisonville, MO 64701, Fax (816) 884-5621, e-mail: Jason.Winter@westcentralauctionco.com. Broker must be licensed in the State of Missouri (where property is located). The registration must include the signature of both the broker/agent and the buyer/bidder. It will be the responsibility of the Broker to verify receipt by West Central Auction Co. (816) 884-1987. Broker must show the property in person to his Buyer/Bidder. Broker must attend and register with his Buyer/Bidder at the auction and encourage bidding.

Broker agrees that Broker will not claim any exceptions to the foregoing procedures.

Broker agrees that no oral registration will qualify Broker for commission

Broker agrees that Broker's commission will be due upon final closing of the purchase by his Buyer/Bidder with all consideration paid in full.

Broker agrees that only the first registration of prospective Buyer(s)/Bidder(s) will be accepted and honored.

Broker agrees that commission will ONLY be paid at time of closing and will be disbursed by Escrow Agent.

Broker's Initials \_\_\_\_\_

**Broker agrees that he shall hold harmless and indemnify West Central Auction Co. including its reasonable attorney's fees, from any and all claims with regard to such commission.**

**Broker must attach a copy of these terms, executed by the broker below, with each registration.**

**I agree to the terms set forth herein.**

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**Broker Signature**

**Broker's Initials** \_\_\_\_\_

**Broker Participation Form**

**West Central Auction Co.  
PO Box 774  
Harrisonville, MO 64701  
Office: (816)884-1987 Cell: (816)309-6126**

**Name of Broker:** \_\_\_\_\_

**Name of Company:** \_\_\_\_\_

**Name of Sales Associate:** \_\_\_\_\_

**Broker License Number:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone Number:** \_\_\_\_\_

**Bidder/Buyer Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone Number:** \_\_\_\_\_

**Date:** \_\_\_\_\_

\_\_\_\_\_

**Signature of Broker**

\_\_\_\_\_

**Signature of Bidder/Buyer**

**\*Bidder/Buyer acknowledges that he understands the Broker Participation Terms and if Bidder/Buyer is the successful purchaser at the auction and successfully closes the transaction, said broker will receive a commission from the sale.**

**Broker's Initials** \_\_\_\_\_