

Broker Participation Terms

West Central Auction Co.
7076 State Rte C
Rosendale, MO. 64483
Office: 816-884-1987 Cell: 816-262-8753

Auction Date: _____

Property Address: _____

A commission will be paid based on the following schedule to any properly licensed real estate broker whose Buyer/Bidder is the successful purchaser for this property and who actually closes and pays the Total Contract Sale Price for this Property.

THREE PERCENT (3%) commission.

THE MAXIMUM BROKER PARTICIPATION WILL NOT EXCEED THREE PERCENT (3%) OF THE HIGH BID.

To earn the foregoing applicable commission:

Participating broker must register his buyer/bidder by filling out the broker registration form in full and must mail or email it to West Central Auction Co. to be received not later than 24 hours before the auction date and time. Send the form to West Central Auction Company, 7076 State Rte C, Rosendale, MO. 64483. E-Mail: Jeff.Pittman@westcentralauctionco.com . Broker must be licensed in the State of Missouri (where the property is located). The registration must include the signature of both the broker/agent and the buyer/bidder. It will be the responsibility of the Broker to verify receipt by West Central Auction Co. (816)884-1987 or 816-262-8753. Broker must show the property in person to his Buyer/Bidder. Broker must attend and register with his Buyer/Bidder at the auction and encourage bidding.

Broker agrees that Broker will not claim any exceptions to the foregoing procedures.

Broker agrees that no oral registration will qualify Broker for commission.

Broker agrees that Broker's commission will be due upon final closing of the purchase by his/her Buyer/Bidder with all consideration paid in full.

Broker agrees that only the first registration of prospective Buyer(s)/Bidder(s) will be accepted and honored.

Broker agrees that commission will ONLY be paid at the time of closing and will be disbursed by the Escrow Agent.

Broker's Initials _____

Broker agrees that he or she shall hold harmless and indemnify West Central Auction Co. including its reasonable attorney's fees, from any and all claims with regard to such commission.

Broker must attach a copy of these terms, executed by broker below, with each registration.

I agree to the terms set forth herein.

Broker Signature

Broker Participation Form

West Central Auction Co.
7076 State Rte C
Rosendale, MO. 64483
Office: (816)884-1987 Cell: (816)262-8753

Name of Broker: _____

Name of Company: _____

Name of Sales Associate: _____

Broker License Number: _____

Address: _____

Phone Number: _____

Bidder/Buyer Name: _____

Address: _____

Phone Number: _____

Date: _____

Signature of Broker

Signature of Bidder/Buyer

*Bidder/Buyer acknowledges that he understands the Broker Participation Terms and if Bidder/Buyer is the successful purchaser at the auction and successfully closes the transaction, said broker will receive a commission from the sale. Broker's Initials _____